

DEFENDANT'S EXHIBIT F

Hurley v. Lopez MJM-23-2494

Description, *Unsuccessful \$30 million dollars loan application*

Group of seven pages, related to a never approved bridge **\$30 million dollars loan application** with the company Meecorp from NJ, of May 2003.

Relevancy

To prove the Defendant property ownership, surveying, king rights, the real \$450 million discovered value, early efforts to raise capital, and the existence of the parties' **December 2002 business partnership-relationship**.

Source & Validation

Made, paid, provided, accepted, discussed and/or certified by parties, banks, public notaries and/or financial institutions

Federal Rules of Evidence

Rule 401 – Relevance Evidence must make a fact more or less probable and be material to the case.

902 – Self-Authentication Certain documents (e.g., certified public records, newspapers, official publications) require no extrinsic evidence of authenticity.

alberto252@hotmail.com

From: "Alberto Medina López" <alberto252@hotmail.com>
To: "MEGACONCERTS" <MEGACONCERTS@aol.com>; "Robert Pugar" <XxTopGunnerxX9@aol.com>; "Ron Monach" <redolphinllc@aol.com>; "Robert Bodnar" <PittPanthersSuck@aol.com>
Sent: Friday, May 23, 2003 1:32 PM
Subject: \$30 millions dollars loan deal secured by 826 Acres Waterfront Caribbean Paradise, Loiza Puerto Rico USA

May 23, 2003

Dear Sirs:

Pursuant the new Meecorp's term sheet signed today, the distribution of all benefits and fees from the proposed \$30 millions dollars loan will be as follow:

- \$3,000,000 payable in the same day, in the same bank (by wire or certified check) in the same act to Mr. Ronald Monach, representing Red Dolphin Enterprises LLC (his 10% lender's broker commission), that Mr. Monach will share in the same day, in the same bank (by wire or certified check) in the same act with Mr. Pugar and Mr. Bodnar;
- \$3,600,000 retained in the same day, in the same bank (by wire or certified check) in the same act **in an escrow account** to cover all possible property's taxes;
- \$4,125,000 payable in the same day, in the same bank (by wire or certified check) in the same act to Meecorp per concept of the 1st Year up front interests at 13.75%;
- \$325,000 payable in the same day, in the same bank (by wire or certified check) in the same act to Red Dolphin Enterprises LLC as reimbursement for the paid up front evaluation and the 1% commitment fees (the small loan);
- \$64,000 payable in the same day, in the same bank (by wire or certified check) in the same act to Red Dolphin Enterprises LLC per concept of 20% interests of such \$325,000 small loan;
- \$600,000 payable in the same day, in the same bank (by wire or certified check) in the same act to Meecorp per concept of the commitment fees balance (the other 2%)
- \$1,500,000 retained in the same day, in the same bank (by wire or certified check) in the same act **in an escrow account** to cover all Exit Fees (prepayment penalty).
- \$8,393,000 payable in the same day, in the same bank (by wire or certified check) in the same act to Mr. Anthony Hurley, representing Megaproductions, Inc.
- \$8,393,000 payable in the same day, in the same bank (by wire or certified check) in the same act to my person, Alberto Medina Lopez.

Sincerely,

Alberto Medina
Owner

703-680-4369 / 868-4754

alberto252@hotmail.com

www.unlimitedinvestments.com

5/23/2003

Def Ex F - 1 of 7

Marlboro Blueprint &
Office Supplies15211 Marlboro Pike
Upper Marlboro, Maryland 20772

(301) 952-0800

Waldorf Office
41-D Industrial Park Dr.
Waldorf, MD 20602
Phone (301) 870-7376
Fax (301) 705-5016

Lexington Park Office
21801-B Shangri-La Dr. N.
Lexington Park, MD 20653
Phone (301) 866-9311
Fax (301) 866-0955

Facsimile Transmittal Sheet

Transmitted to:

Company Name

Ren Monach

Attention

Fax Number

208 455-4568

Transmitted from:

Company Name Marlboro Blueprint and Office Supplies Inc.

Person

Fax Number

Marlboro Office (301) 952-9583Waldorf Office (301) 705-5016Lexington Park Office (301) 866-0955

Date

Number of pages being transmitted (including cover sheet)

(5)

May 1, 2003

MEGA'S EXPENSE SHEET

MAI Certified Appraisal	\$50,000.00
James Morrison, Attorney	\$ 2,850.00
Two Trips to Puerto Rico	\$ 4,000.00
Engineer	\$ 750.00
8 Extra MAI certified reports	<u>\$ 1,000.00</u>

Total: \$ 58,600.00

Bal. \$ 11,400.00

Medina receives \$5,700.00

Mega receives \$5,700.00

MEECORP

MEECORP CAPITAL MARKETS, LLC
2115 LINWOOD AVENUE, SUITE 301
FORT LEE, NJ 07024
PHONE (201) 944-9330
FAX (201) 944-9332
e-mail daniel_edrei@mecorp.com

May 23, 2003

Final Revised
Letter of Interest/
Term Sheet


Mr. Anthony Hurley
Mr. Alberto Lopez Medina
Mega Productions, Inc.
C/o Ronald Monach
Red Dolphin Enterprises, LLC
1030 Delacroix Circle
Nokomis, FL 34275

 Via Fax No. (208) 955-4528

Via Fax No. (410) 296-4052

Re: \$30,000,000 Loan Request

Gentlemen:

 Meecorp Capital Markets, LLC, affiliates, investors, assigns, or designees (collectively "Lender" or "Meecorp") is pleased to submit the following term sheet and is willing to proceed with the evaluation of the potential financing of Mega Productions, Inc. and Properties. In no way should this be considered a firm loan commitment. Meecorp has the capacity to arrange funding for this project at the requested amount upon the receipt of acceptable collateral security. Outlined below are the general terms and conditions of the proposed loan. These terms are only general guidelines, and only upon issuance of a commitment and completion of our due diligence can exact terms be determined.

This Letter of Interest/Term Sheet shall expire at the end of business, Friday, May 23, 2003.

PROPERTY: 826 contiguous acres of waterfront raw land located in the Road Number 187 between the kilometers 10.3 to 12.3 in the municipality of Loiza in the island of Puerto Rico. The borrower believes the current 'as-is' value of the property to be not less than \$300,000,000. Exit by permanent financing.

LOAN AMOUNT: Meecorp would make a loan of \$30,000,000 but up to Ten Percent (10%) of the as-is appraised 180 marketing day sale value of the collateral used as security for the loan, to a cash buyer (the "180-Day Market Value"). If Borrower were to dispute the value as determined by Meecorp's appraiser, Borrower shall have the right to hire a third party appraiser, approved by Meecorp, and Meecorp would offer a loan of Ten Percent (10%) of the 180-day Market Value as determined by said appraiser, or return any portion of the paid Commitment Fee, as defined below.

TYPE: Bridge

Mr. Anthony Hurley
Mr. Alberto Lopez Medina
Mega Productions, Inc.
May 23, 2003
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TERM: The Loan would be for Three (3) years with a One (1) year lockout.

AMORTIZATION: No scheduled principal payments during the term of the loan.

INTEREST RATE: During the first year an annual interest rate of Thirteen and Three Quarters Percent (13 3/4 %) prepaid in advance, Fifteen Percent (15%) during the second year and Sixteen Percent (16%) during the third year, paid monthly in arrears.

BORROWER: Mega Productions, Inc., or designated entity.

COMMITMENT

FEE: Three percent (3.0%) of the Loan Amount, earned upon acceptance of a loan commitment, payable One Percent (1 %) upon execution of the Commitment and the balance from proceeds at closing.

EXIT FEE: In lieu of equity, an exit fee equal to Five Percent (5%) of the loan amount would be included in the Loan Amount and disbursed to Meeecorp from loan proceeds.

**UP FRONT
ESCROW:**

If applicable, escrows at closing will be established for any requirement determined during the due diligence period.

**ADDITIONAL
COLLATERAL ITEMS**

REQUIRED FOR CLOSING: Review of borrower ownership structure and principals.
Review of Property's public filings of any kind
Review of an Appraisal Report
Environmental and Engineering Reports
Loan Documentation.
Counsel opinions.
Review of Borrower's Business Plans

Please recognize that although we reviewed your project and found it to be viable, this letter is neither a loan application nor a loan commitment, but merely indicates Lender's willingness to proceed with its evaluation of this potential transaction. Of course, Lender will be under no obligation to close the loan outlined in this letter until a loan commitment letter thoroughly describing our requirements for the loan is approved by Lender, signed by all parties and the outstanding contingencies met.

Upon receipt of a \$25,000 wire transfer or certified check, Meeecorp would provide you with a draft of a commitment containing the terms and conditions of the loan commitment to be reviewed by you and your counsel. This Fee would be non-refundable unless the terms contained herein are not contained in the draft commitment.

We look forward to discussing the above potential transaction with you. If you have any questions, please feel free to call me at 201-944-9330.

Mr. Anthony Hurley
Mr. Alberto Lopez Medina
Mega Productions, Inc.
May 23, 2003
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If you are willing to proceed with this potential transaction on the terms outlined above and on an exclusive basis, please forward the Application fee, sign below and return the original.

THIS IS NOT A LOAN COMMITMENT

Very truly yours,
MEECORP CAPITAL MARKETS, LLC.



Daniel Edrei
Director

Agreed and accepted:

MEGA PRODUCTIONS, INC.

By:  Date: 5/23/03
Mr. Anthony Hurley, Principal

By:  Date: 5/23/03
Mr. Alberto Lopez Medina, Principal

Megalet.bp

MEECORP

MEECORP WIRE INSTRUCTIONS:

Account Name:

**MEECORP CAPITAL GROUP
Clearing Account**

Account #: 040 742 970

Wire To:

**Valley National Bank
3 University Plaza
Hackensack, New Jersey 07601**

ABA #: 021 201 383

Phone #: 201 488-4948

**2115 LINWOOD AVENUE, FORT LEE, NJ 07024
PHONE (201) 944-9330 FAX (201) 944-9332
E-MAIL principal@meeecorp.com**