

DEFENDANT'S EXHIBIT O

Hurley v. Lopez MJM-23-2494

Description, *Unregistered securities fraud offerings public notice*

Group of three pages, related to the 2009 **nationwide report** and training material from the Committee on State Regulation of Securities of the Subcommittee on Enforcement, Litigation and Arbitration of the **American Bar Association**, Section of Business Law regarding the Plaintiffs' received **unregistered securities fraud offerings Order of Cease and Desist**, Administrative Order SB-09-01 from the Government of the District of Columbia from May 2009.

Relevancy

To prove the Defendant property shared ownership, the Plaintiffs criminal federal and state indictable securities fraud activities damages, discovered later after 2010, using the Defendant property, and the existence of the **2002 business partnership-relationship**.

Source & Validation

Made, paid, provided, accepted, discussed and/or certified by parties, public notaries and/or governmental institutions

Federal Rules of Evidence

Rule 401 – Relevance Evidence must make a fact more or less probable and be material to the case.

902 – Self-Authentication Certain documents (e.g., certified public records, newspapers, official publications) require no extrinsic evidence of authenticity.

**AMERICAN BAR ASSOCIATION
SECTION OF BUSINESS LAW**

**COMMITTEE ON STATE REGULATION OF SECURITIES
REPORT OF THE SUBCOMMITTEE ON ENFORCEMENT,
LITIGATION AND ARBITRATION**

NASAA 92nd ANNUAL CONFERENCE

September 13 - 15, 2009

DENVER, COLORADO

R. Michael Underwood
Chair, Subcommittee on Enforcement,
Litigation and Arbitration
Fowler White Boggs, P. A.
101 N. Monroe Street, Suite 1090
Tallahassee, FL 32301-1547
Telephone: (850) 681-4238
Fax: (850) 681-3388
Email: michael.underwood@fowlerwhite.com

Richard Slavin
Vice-Chair, Subcommittee on
Enforcement, Litigation and Arbitration
Cohen and Wolf P.C.
1115 Broad Street
Bridgeport, CT 06604-4234
Telephone: (203) 368-0211
Fax: (203) 394-9901
Email: rslavin@cohenandwolf.com



September 13, 2009

Alan M. Parness, Esquire
Chair, American Bar Association
Committee on State Regulation of Securities
Cadwalader, Wickersham & Taft LLP
One World Financial Center
New York, NY 10281

Dear Alan:

I am pleased to submit the 2009 Report of the Subcommittee on Enforcement, Litigation and Arbitration. This report is the result of labor by lawyers from across the United States and focuses on administrative enforcement actions and related proceedings by state securities regulators. I expect next year's report to reflect the Subcommittee's newly broadened mandate and address private securities litigation and arbitration as well.

State regulators uniformly advise our reporters of the increasing complexity of securities enforcement actions: more investors, more products and, clearly the most pronounced trend in enforcement, more jurisdictions. Multi-state "task forces" have negotiated settlements now totaling into billions of dollars in connection with auction-rate securities. As our committee meets, news has just come that the Merrill Lynch unit of Bank of America will pay up to \$26.5 million in a settlement with a "multi-state task force" stemming from its use of unregistered representatives to sell securities. Other joint enforcement actions that combine state, federal and self-regulatory agencies are now commonplace.

Members of the Committee on State Regulation of Securities are invited to join our Subcommittee to share their insights, no longer just about law enforcement, but about all aspects of securities litigation and arbitration.

Sincerely,

R. Michael Underwood
Chair, Subcommittee on Enforcement,
Litigation and Arbitration

FOWLER WHITE BOGGS P.A.

TAMPA • FORT MYERS • TALLAHASSEE • JACKSONVILLE • FORT LAUDERDALE

101 NORTH MONROE STREET, SUITE 1090 • TALLAHASSEE, FLORIDA 32301 • P.O. BOX 11240 • TALLAHASSEE, FL 32302
TELEPHONE (850) 681-0411 • FAX (850) 681-6036 • www.fowlerwhite.com

the entry of and Administrative Consent Order against the entities for their failure to maintain adequate systems to reasonably ensure compliance with Blue Sky laws which resulted in the sale of unregistered securities in violation of the D.C. Official Code.

The Commissioner of DISB ordered Morgan Stanley to cease and desist from violating the D.C. Securities Act in connection with the sales of unregistered securities, and ordered it to pay eighteen thousand two hundred and ten dollars to the District of Columbia as a civil monetary penalty.

The Administrative Consent Order reveals that in 2005, upon the hiring of a new compliance employee, Morgan Stanley discovered deficiencies in some order entry systems that permitted the execution of transactions for certain types of securities without checking to determine whether the transactions complied with applicable Blue Sky Laws. Morgan Stanley investigated the issue, provided the results to a multi-state task force, and self reported the Blue Sky problem to all effected state and federal regulations.

Morgan Stanley identified the transactions which were in violation of the Blue Sky laws and offered rescission to customers with terms and conditions that were consistent with the Securities Act of 2000. Morgan Stanley has since adopted policies and procedures designed to ensure compliance with all legal and regulator requirements regarding Blue Sky laws.

On May 6, 2009, the Commissioner of DISB ordered One World Corporation ("OWC"), Mary Hicklin-Hurley ("Mary"), and Anthony Hurley ("Anthony") to immediately cease and desist from offering or selling unregistered and non-exempt securities in the District of Columbia, and from directly or indirectly aiding or assisting other individuals or entities from offering or selling unregistered and non-exempt securities from the District of Columbia.

Neither OWC, Mary, nor Anthony is registered to offer securities in or from the District of Columbia. Nonetheless, through the internet, telephone, email, and advertisements in the Washington Post they sought investments to acquire property in the Dominican Republic by offering a one hundred percent return on a five hundred thousand dollar minimum investment. The securities they offered were not registered in the District of Columbia and were not exempt from registration.

Reporter: Richard Slavin
Cohen and Wolf, P.C.
320 Post Rd. West
Westport, CT 06880
(203) 341-5310
(203)341-5311(facsimile)
RSlavin@Cohenandwolf.com

The foregoing Cohen and Wolf, P.C. partners and associates who are members of the Securities Practice Group, participated in compiling these reports: David A. Ball, Ari J. Hoffman, Lauren G. Walters, David A Morosan, and Joseph B. Schwartz